



# The Company Car<sup>®</sup>

powered by Co-operativeAutoNetwork

## Damage Pool

It's always unfortunate and unpleasant to have your car broken into or to get into an accident, and on top of that be required to pay a deductible to cover the costs of damage. The Company Car's deductible is up to \$500 (maximum). Many TCC clients have asked us to look into ways to mitigate the need to pay the deductible. That's why we developed The Car Co-op/Company Car **Damage Pool**.

### What does it mean if I join the Damage Pool?

While you have a booked vehicle, you are responsible for that vehicle. If you've signed the required form (see below or other side), paid the stipulated charge and met the conditions of the agreement, neither your organization (nor your employees) will have to pay the ICBC instituted deductible of \$500 should something unfortunate happen to the vehicle during your booking. Instead, the money to cover the damage costs will come out of the Pool.

### Would I still be fully insured?

YES! You will be fully covered by all aspects of The Car Co-op's insurance policy. You will have a \$0 deductible in the event of an accident.

### How do I know if I am eligible?

All drivers and companies are eligible to join the Damage Pool. However, claims may not be accepted if your organization has an outstanding balance more than 45 days overdue.

### How do I apply?

Please fill out the attached form and scan/email or fax it in to our office. If faxing, no cover sheet is necessary. Our fax number is: 604.685.1353. We'll add the charges monthly to your bill.



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f: 604-685-1353

No cover sheet necessary or

e: info@thecompanycar.ca

## Application for Company Client Damage Pool

By signing below, I declare that I \_\_\_\_\_ am an authorized signatory for my organization \_\_\_\_\_, client # \_\_\_\_\_ in The Company Car (TCC) and, having read and understood the Damage Pool information sheet wish to apply, on behalf of my organization, for the Damage Pool.

I understand that inclusion in the Pool is effective from the date this form is received.

I understand that it is my organization's responsibility to ensure that each driver on our account is eligible and will defer to Car Co-op/TCC staff if it is decided one or all of us do not qualify.

I understand that:

- Our company will retain all insurance coverage with The Car Co-op/TCC for collision, third party liability, personal injury, damage to property and other insurance provided to TCC clients;
- Our company will pay our TCC monthly invoice on time and will not have an outstanding balance more than 45 days overdue, in order to access the Pool funds;
- The charge will not be pro-rated for less than one year's participation, nor will there be any refund if any of our drivers terminate, access the pool funds in the event of an incident, or wish to switch to other deductible schemes – e.g. Visa or MasterCard CLDI coverage.

I hereby authorize TCC to charge our account the appropriate amount as of the date the form is received by TCC and on each monthly invoice hereafter, continuing to do so unless an authorized signatory for my organization closes our TCC account or requests in writing to withdraw our participation in the Pool.

\_\_\_\_\_  
TCC account #

\_\_\_\_\_  
Client Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date