



The Company Car

Improve Your Bottom Line

MasterCard “Platinum” CARD - \$0 Deductible

Many credit cards (“gold” & “platinum”) provide “Collision Loss Damage Insurance” when renting cars from car rental agencies. The Company Car (TCC) is pleased to extend this coverage to our Clients with eligible Master Cards.

What does it mean?

If you have an eligible Master Card and use it to pay your monthly invoice, you can benefit from the “Collision Loss Damage Insurance” Coverage offered by Master Card. In the event of an accident, TCC will collect any vehicle damage from Master Card (by first debiting your Master Card card, which is later reimbursed to you by Master Card).

What is the benefit?

You will have a \$0 deductible in the event of an accident (versus \$500 currently standard from CAN's insurance company).

Would I still be fully insured?

YES! You would be fully covered by Master Card for any damage to a CAN car & you would still be covered under CAN's insurance policy. (e.g. liability, accident benefits, third party etc.)

How do I know if my Master Card is eligible?

Please check with your financial institution to see if your card has “Collision Loss Damage Insurance” specifically for car sharing.

When will my Master Card be eligible?

We are working on this, and will let you know as soon as possible. Please feel free to contact your card issuer to encourage them to match Master Card's coverage.

